

CITY OF O'FALLON, ILLINOIS  
RESOLUTION NO. 2004-

**A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO SECURE  
A LEASE/PURCHASE AGREEMENT FOR VEHICLES FOR FY 2004/2005**

**WHEREAS**, the City Council deems it necessary for the health, safety and welfare of the residents of the City of O'Fallon to provide for the lease/purchase of certain equipment as approved in the FY 2004-2005 Budget; and

**WHEREAS**, pursuant to the provision of Section 11-61-3 of Article II of the Illinois Municipal Code, the City of O'Fallon is authorized to purchase real and personal property for public purposes pursuant to contracts that provide for the consideration for such purchase to be paid in annual installments during a period not exceeding twenty (20) years; and

**WHEREAS**, it is hereby estimated and determined that funds, plus interest, in order to purchase said equipment are not presently available.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL, OF THE CITY OF O'FALLON, ST. CLAIR COUNTY, ILLINOIS AS FOLLOWS:**

That the City of O'Fallon has authorized the Director of Finance to enter into a lease/purchase of said equipment to be paid in equal installments not to exceed five (5) years.

This Resolution shall become effective immediately upon its adoption by City Council.

Passed by the City Council this 7<sup>th</sup> day of June 2004.

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ATTEST:  
  
(seal)

Approved by the Mayor this 7<sup>th</sup> day  
of June 2004.

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Philip A. Goodwin, City Clerk

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Gary L. Graham, Mayor

