



MEMORANDUM

To: Mayor Graham
City Council

From: Ted Shekell, Planning Director
Walter Denton, City Administrator

Date: June 17, 2004

Subject: 2nd READING on Lakes at Green Mount Commercial and Residential Rezoning

List of committees that have reviewed: The Community Development Committee reviewed this proposed amendment and recommended the change unanimously at its June 15, 2004 meeting.

Background: At the last Council meeting, it was recommended a notation be placed on the plat stating that a pedestrian and bike path be constructed and coordinated between the City and appropriate landowners. That note is provided on the plat and reads as follows: "A walking/bike path is proposed on adjacent land with the path location and design to be coordinated between the City and affected parties." The cost for the 8' wide asphalt path is estimated at \$20,769.

The City is also requiring a sidewalk along the frontage of the property parallel to Frank Scott Parkway. This concrete sidewalk is estimated at \$16,360.

The developer will be providing the funds for both the path and sidewalk in the amount of \$37,129 either through a letter of credit or an escrow of that amount. They will both be challenging to construct given the topographic constraints of the site and the two creeks bracketing the site that will have to be bridged. These details can be worked through during final engineering for the development.

Legal Considerations, if any: None

Budget Impact: Escrow of \$37,129 for the improvements

Staff recommendation: Approval of the amendment