



## CITY COUNCIL AGENDA ITEMS

**To:** Mayor /City Council  
**From:** Dean Rich, Director of Finance  
**Date:** July 30, 2004  
**Subject:** Ordinance Proposing the Establishment of Special Service Area for the Shoppes at Greenmount and Greenmount Commercial.

**List of committees that have reviewed:** Finance and Administration

**Background:** The City of O'Fallon is establishing 2 Special Service Areas (SSA) for the improvement of the intersection of Pierce and Greenmount and the infrastructure of the Shoppes at Greenmount. The city will issue a SSA bond to cover the cost of these projects and levy a special tax on the property in this area to make the bond payments.

**Legal Considerations, if any:** Kurt Froehlich is serving as the city's bond counsel for this project. Attorney Froehlich helped draft the SSA provisions in the IL Constitution and is the leading legal authority on establishing SSA's. Revised schedule dated 28 July lays out future actions necessary to complete bond sales.

**Budget Impact:** This project is no cost or liability to the city.

**Staff recommendation:** Staff recommends Council approval for this draft ordinance to start the SSA approval process for the Shoppes at Greenmount and the signalization of the Pierce/Greenmount intersection.