

**FINANCE AND ADMINISTRATION**

**MINUTES**

**Monday, September 26, 2005**

Minutes of a regular meeting of the Finance and Administration Committee of the City of O'Fallon, held in the Mayor's Conference Room, City Hall, 255 S. Lincoln, O'Fallon, Illinois on September 26, 2005. CALL TO ORDER: Time: 5:30 p.m.

ROLL CALL: MEMBERS Medford - Reckamp -  
West - Drolet -  
Grogan -

STAFF LIAISON: Dean Rich, Aldermen Albrecht, True, and Henry

Approval of the minutes from August 22, 2005

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At the request of Aldermen Reckamp, a member of St. Vincent De Paul charity presented a briefing on poverty in O'Fallon (attachment 1).

**Item 1. Census Update.** Ms. Gail English is in town and is completing testing the 350 residents identified by the staff. Hiring will begin this week, training next week and counting should begin the week of October 17 and will be completed by the end of November.

**Item 2. SSA for Subaru of O'Fallon.** Staff is waiting on property data to complete required paperwork – estimated date is October 17.

**Item 3. Economic Development for Newbold.** Attachment 2 is a memo from the Director of Finance laying out details of the proposed agreement. Attachment 3 is the city's current policies for Providing Economic Development funding assistance. Attachment 4 is the current history and status of sales tax agreements. The proposed agreement is within the policies set by Council, is necessary for the project to go forward, will produce \$250,000 for the city over a NTE 10 year period and, most importantly, will maintain over current auto sales base and hopefully increase our ability to recruit premium car dealerships (Lexus, Acura, Mercedes-Benz). Staff asks that all Aldermen review the request, provide the Director of Finance with any comments, questions, or suggestions as the committee will be asked to approve the agreement at the October 24 meeting and move it to 1<sup>st</sup> reading on November 7.

ADJOURNMENT: 5:35 p.m. PREPARED BY: Dean Rich  
(time)