

CITY OF O'FALLON, ILLINOIS  
RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO SECURE A  
FINANCING AGREEMENT FOR REPLACEMENT/UPGRADE OF FIRE  
DEPARTMENT HEAVY RESCUE SQUAD (TRUCK)**

**WHEREAS**, the City Council deems it necessary for the health, safety and welfare of the residents of the City of O'Fallon to provide for the financing of certain equipment as approved in the Capitol Improvement Budget; and

**WHEREAS**, pursuant to the provision of Section 11-61-3 of Article II of the Illinois Municipal Code, the City of O'Fallon is authorized to purchase real and personal property for public purposes pursuant to contracts that provide for the consideration for such purchase to be paid in annual installments during a period not exceeding twenty (20) years; and

**WHEREAS**, it is hereby estimated and determined that funds, plus interest, in order to purchase said equipment are not presently available.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY  
COUNCIL, OF THE CITY OF O'FALLON, ST. CLAIR COUNTY, ILLINOIS AS  
FOLLOWS:**

That the City of O'Fallon has authorized the Director of Finance to enter into a financing agreement of said equipment to be paid in equal installments not to exceed ten (10) years.

This Resolution shall become effective immediately upon its adoption by City Council.

Passed by the City Council this 17th day of October 2005.

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ATTEST:

(seal)

Approved by the Mayor this 17<sup>th</sup> day

of October 2005.

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Philip A. Goodwin, City Clerk

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Gary L. Graham, Mayor