



CITY COUNCIL AGENDA ITEMS

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To: Mayor and City Council

From: Dean Rich, Director of Finance
Walter Denton, City Administrator

Date: February 17, 2006

Subject: Resolution declaring property surplus

List of committees that have reviewed: Finance and Administration, Community Development, Council Executive Session

Background: Property at 122 Carbon Hill Road was declared blighted and city funds were spent to clean the property, and a lien was placed on the property. Taxes were not paid for 3 years and the property was up for tax sale. In order to assure we recovered our lien amount, the city purchased the property. The next step is to declare the property excess, set the price to cover the purchase and the lien amount, and sell the property.

Legal Considerations, if any: All transactions are being handled by our city attorney.

Budget Impact: Sale of this property will return funds to the cash account.

Staff recommendation: Staff recommends Council approval for this resolution.

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