

CITY OF O'FALLON, ILLINOIS
ORDINANCE NO. _____

**ORDINANCE APPROVING
THE FORM AND AUTHORIZING
THE EXECUTION OF THE CITY
OF O'FALLON, ILLINOIS AND
SUBARU OF O'FALLON
FOR AN ECONOMIC
INCENTIVE AGREEMENT**

WHEREAS, the City of O'Fallon desires to enter into an economic incentive agreement with Subaru of O'Fallon,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF O'FALLON, ST. CLAIR COUNTY, ILLINOIS AS FOLLOWS:

SECTION 1. The form of the agreement entitled "City of O'Fallon, Subaru of O'Fallon Economic Incentive Agreement" (the Agreement) by and between the City of O'Fallon, Illinois (the "City") and Subaru of O'Fallon on file in the office of the City Clerk of the City of O'Fallon, Illinois, is hereby approved, and all terms and provisions of the Agreement are hereby agreed to by the City (see attached agreement made part of this Ordinance by reference and hereby known as Exhibit "A").

SECTION 2. The Mayor is hereby authorized and directed to execute and deliver on behalf of the City, the Agreement on file in the office of the City Clerk. The City Clerk is authorized and directed to affix, impress or otherwise reproduce the seal of the City upon each executed copy of the Agreement and to attest the execution of the Agreement hereto attached.

SECTION 3. This ordinance is enacted, and the Agreement is approved, pursuant to the Business Districts Development and Redevelopment Act of the State of Illinois, 65 ILCS 5/11-

