



CITY COUNCIL AGENDA ITEMS

To: Mayor and City Council
From: Dean Rich, Director of Finance
Walter Denton, City Administrator
Date: November 2, 2006
Subject: Resolution Authorizing Budget Amendment.

List of committees that have reviewed: Finance and Administration

Background: The city spent \$27,783.68 preparing the school impact fee agreement. This was an unbudgeted expense and placed the Planning and Zoning Department in an over budget situation for legal expenses. In order to replenish the P&Z legal account the Director of Finance recommends a transfer of \$27,783.68 from the cash account to the Planning and Zoning legal account

Legal Considerations, if any: None

Budget Impact: Reduces the cash reserve account by \$27,783.68 to cover unbudgeted expenditure.

Staff recommendation: Recommend approval of budget amendment and transfer of funds.