



CITY COUNCIL AGENDA ITEMS

To: Mayor and City Council
From: Dean Rich, Director of Finance
Walter Denton, City Administrator
Date: November 20, 2006
Subject: Ordinances Establishing SSA 7 and Bond Issuance - Frieze.

List of committees that have reviewed: Finance and Administration

Background: This is first reading on the final 2 documents necessary to sell the Frieze Harley Davidson SSA 7 Bonds. There are no changes from the last 4 votes and these are legal documents necessary for the bond sale and authorizing a levy to pay off the bonds. Final numbers will be added before the 4 December second reading.

Legal Considerations, if any: Drafted and prepared by Attorney Kurt Froehlich to assure compliance with state and federal SSA requirements.

Budget Impact: There is no budget impact or liability to the city.

Staff recommendation: Recommend approval