

CITY OF O'FALLON, ILLINOIS
RESOLUTION 2007 -

**A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO SECURE
A FINANCING AGREEMENT FOR THE PURCHASE OF A PRISim USE OF
FORCE TRAINING SYSTEM TO BE PAID FOR BY THE SOUTHWESTERN
ILLINOIS LAW ENFORCEMENT COMMISSION**

WHEREAS, the City Council deems it necessary for the health, safety and welfare of the residents of the City of O'Fallon to assist the Southwestern Illinois Law Enforcement Commission Assist 14 MTU in the financing of a PRISim training system

WHEREAS, pursuant to the provision of Section 11-61-3 of Article II of the Illinois Municipal Code, the City of O'Fallon is authorized to purchase real and personal property for public purposes pursuant to contracts that provide for the consideration for such purchase to be paid in annual installments during a period not exceeding twenty (20) years; and

WHEREAS, it is hereby estimated and determined that funds, plus interest, in order to purchase said equipment are not presently available.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL, OF THE CITY OF O'FALLON, ST. CLAIR COUNTY, ILLINOIS AS FOLLOWS:

That the City of O'Fallon has authorized the Director of Finance to enter into an agreement with the Bank of Edwardsville for the lease / purchase of the PRISim system to be paid in equal installments not to exceed five (5) years. All cost associated with the purchase and financing of the system will be reimbursed by SILEC Assist 14 MTU.

This Resolution shall become effective immediately upon its adoption by City Council.

Passed by the City Council this 19th day of November 2007.

ATTEST:

(seal)

Approved by the Mayor this 19th day
of November 2007.

Philip A. Goodwin, City Clerk

Gary L. Graham, Mayor