



CITY COUNCIL AGENDA ITEM

To: Mayor Graham and City Council

From: Ted Shekell, Planning Director
Walter Denton, City Administrator

Date: September 2, 2008

Subject: A **Resolution** establishes the public hearing for the Council's consideration of a TIF for Regency Park as October 20, 2008 at 7:00 pm

List of committees that have reviewed: The Community Development Committee reviewed and unanimously recommended to approve the Resolution at its August 25, 2008 meeting with a vote of 4-0.

Background: As a follow-up to the special Community Development meeting of August 14, 2008 regarding the Regency Park and Rasp Farm TIF projects, attached is a resolution for the Council's consideration concerning the proposed Regency Park North TIF. The resolution establishes the public hearing for the Council's consideration of a TIF for Regency Park as October 20, 2008 at 7:00 pm. Also attached is a copy of the Regency Park TIF plan which was officially placed on file with the City Clerk's office on Friday, August 15, 2008, as well as a proposed schedule for consideration of the various actions required for the TIF approval.

Legal Considerations, if any: None

Budget Impact: None

Staff Recommendation: Staff recommends approval of the Resolution.