

CITY OF O'FALLON, ILLINOIS  
RESOLUTION 2008 -

**RESOLUTION AUTHORIZING THE EXPENDITURE OF FUNDS FROM  
THE CITY CASH RESERVES**

**WHEREAS**, the City of O' Fallon has set the recommended Cash on Hand (Working Capital) at \$3,000,000 average annually.

**WHEREAS**, the cash balance for end of year FY-07 was \$3,000,000 and currently is \$3,963,329.

**WHEREAS**, the City of O' Fallon desires to upgrade it's IT hardware and software by replacing out dated computers and adding security to the latest standard.

NOW, THEREFORE, Be it resolved by the Mayor and City Council of the City of O' Fallon, St. Clair, Illinois as follows:

The Director of Finance is authorized a one time transfer of \$245,805 from the City of O' Fallon General Fund Cash Account to purchase new computer hardware and software to upgrade the City's IT to the latest standard.

This resolution shall become effective immediately upon its adoption by City council.

Passed by the City Council this 1st day of December 2008.

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ATTEST:

(seal)

Approved by the Mayor this 1st day

of December 2008.

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Philip A. Goodwin, City Clerk

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Gary L. Graham, Mayor