

**FINANCE AND ADMINISTRATION
MINUTES**

Monday, February 23, 2009

Minutes of a regular meeting of the Finance and Administration Committee of the City of O'Fallon, held in the Mayor's Conference Room, City Hall, 255 S. Lincoln, O'Fallon, Illinois on February 23, 2009. CALL TO ORDER: Time: 5:30 p.m.

ROLL CALL:	MEMBERS:			
	Chairman West	<u> X </u>	True	<u> X </u>
	Grogan	<u> </u>	Drolet J.	<u> X </u>
	Medford	<u> X </u>	Alderman Albrecht	<u> X </u>
STAFF LIASON:	Dean Rich		Alderman N.Drolet	<u> X </u>
	Walter Denton		Alderman Reckamp	<u> X </u>
	Pam Funk		Alderman Schmitt	<u> X </u>
			Alderman Polites	<u> X </u>

Approval of the minutes from January 26, 2009

Item A: Proposed FY2010 Budget: Director of Finance presented an overview of the 2009/2010 City Budget. This years budget is \$ 45,513,175 down from last year by \$ 1,716,850. The major reductions were ten less employees and no capital improvement funds set aside. The budget is balanced without the use of reserves and there is no major reduction in services.

ADJOURNMENT: 6:00 p.m. **PREPARED BY:** Dean Rich