



CITY COUNCIL AGENDA ITEM

To: Mayor Graham and City Council
From: Dennis Sullivan, Director of Public Works
Walter Denton, City Administrator
Date: June 15, 2009
Subject: ORDINANCE – Loan Agreement (New Headworks and Clarifier; Trunk Main and Manhole Repair)

List of committees that have reviewed: None

Background: IEPA has requested the Council pass a supporting ordinance for repayment of the \$9,500,000 that the City will borrow from the state revolving fund for construction of new headworks and clarifier at the wastewater treatment plant as well as the trunk main and manhole repair. The language in the ordinance was provided by IEPA legal counsel.

Legal Considerations, if any: None.

Budget Impact: The ordinance commits the City to repayment of the \$9,500,000 at 0% annual interest over a 20-year period.

Staff recommendation: Staff recommends passage of the ordinance.