

**FINANCE AND ADMINISTRATION
MEETING MINUTES**

Monday, February 22, 2010

Minutes of a meeting of the Finance and Administration Committee of the City of O’Fallon, held in the Mayor’s Conference Room, City Hall, 255 S. Lincoln, O’Fallon, Illinois on February 22, 2010. CALL TO ORDER: Time: 5:30 p.m.

ROLL CALL:	MEMBERS:		Drolet J.	<u>X</u>
	Chairman Bennett	<u>X</u>	True	<u>X</u>
	Albrecht	<u>X</u>	McCoskey	<u>X</u>
	Grogan		Alderman Reckamp	<u>X</u>
STAFF LIASON:	Dean Rich	<u>X</u>	Alderman N.Drolet	<u>X</u>
	Walter Denton	<u>X</u>	Alderman Cozad	<u>X</u>
	Pam Funk	<u>X</u>	Alderman Snyder	<u>X</u>
	Sandy Evans	<u>X</u>		

Approval of Minutes: January 25, 2010 -All ayes.

Item A: FY 2011 Budget Proposal – Director of Finance presented a summary of the FY 2010/2011 budget. The budget represents a \$1 million reduction from the 2009/10 budget, does not include any program or salary increases, and no capital projects not funded by grants or other funding. The budget is the staff’s best effort to bridge 2010/11 and to get to 2011/12 when the economy is projected to improve. Since the meeting, the Governor has announced his budget for 2010/11 and it includes not paying up to \$1,000,000 the City of O’Fallon is owed and a cut of 30% of state per capita funding next year which could be up to an additional \$1 Million. Cuts of this magnitude are so devastating there is no way we can maintain a balanced budget without major cuts in programs, projects, personnel, etc. The Mayor of Chicago and the IML will vigorously fight these drastic cuts. The staff recommends we stay with our current draft budget until we get a definite answer from Springfield this summer. Once the full magnitude of the cuts are verified, staff will meet with Council and possibly hold public meetings to discuss the cuts necessary to balance our approved 2010/11 budget.

ADJOURNMENT: 6:12 p.m. **PREPARED BY:** Dean Rich