



CITY COUNCIL AGENDA ITEMS

To: Mayor Graham and City Council
From: Dennis Sullivan, Director of Engineering & Public Works
Pam Funk, Assistant City Administrator
Date: July 6, 2010
Subject: ORDINANCE – Ordinance Amending 3568 Public Water Supply Loan

List of committees that have reviewed: Public Works

Background: IEPA has requested the Council pass a “revised” supporting ordinance for repayment of the estimated \$6,905,246.20 that the City borrowed from the state revolving fund for construction of two water towers (Pausch Road and Kyle Road) and the new booster pump station (French Village). The language in the ordinance was provided by IEPA legal counsel.

Legal Considerations, if any: None.

Budget Impact: The ordinance commits the City to repayment of the \$6,905,246.20 at 2.5% annual interest over a 20-year period.

Staff recommendation: Staff recommends suspension of the “two Council session rule” to allow for closure of this issue with IEPA. The previous amount supported was \$6,400,000. The change in the amount was to support final IEPA-approved contract modifications for the 3 new facilities and inclusion of SCADA costs in the loan amount which was originally not included.