Finance Department
Semi-Annual
May 1, 2007 - October 31,2007

Revenue

	Budget	Actual	Variance	%
General Fund	14,414,853	7,670,453	-6,744,400	53%
Park	1,981,850	1,018,315	-963,535	51%
Library	889,184	795,044	-94,140	89%
Capital Improvement	9,809,810	2,493,958	-7,315,852	25%
Fire Department	839,133	680,321	-158,813	81%
IMRF Fund	334,732	318,257	-16,475	95%
Prop S	1,926,894	925,996	-1,000,898	48%
Motor Fuel Tax	810,000	446,958	-363,042	55%
Ambulance	2,012,503	1,623,413	-389,090	81%
Water Department	10,250,599	4,947,420	-5,303,179	48%
Sewer Department	4,474,535	1,996,305	-2,478,230	45%
Hotel/Motel	779,000	266,934	-512,066	34%
Social Security	507,347	511,939	4,592	101%
TIF	294,728	324,157	29,429	110%
Special Service Areas	15,200	14,227	-973	94%
97 Junior Debt Service	601,090	0	-601,090	0%
2002 Bond Issue	983,001	5,036	-977,965	1%
2003 Water Bond Issue	389,358	1,463	-387,895	0%
Shoppes at Greenmount	171,710	141,993	-29,717	83%
Greenmount Commercial	39,975	38,509	-1,466	96%
Regency Extension	114,745	220,879	106,134	192%
SSA Debt Services	326,430	4,140	-322,290	1%
Subaru Project	199,184	132,429	-66,755	66%
New Bold	503,500	333,033	-170,467	66%
Convention Center	542,861	125,891	-416,970	23%
Park Sports Complex	711,607	22,449	-689,158	3%
Harley Davidson Project	0	270,501	270,501	
Other	1,522,594	870,510	-652,084	57%
Totals	55,446,423	26,200,529	-29,245,894	47%

Expense

	Budget	Actual	Variance	%
General Fund				
General	3,851,060	264,746	3,586,314	7%
Administration	572,855	238,637	334,218	42%
Police Dept	5,556,960	2,666,855	2,890,105	48%
Street Dept	2,792,759	1,218,835	1,573,924	44%
Planning & Zoning	961,388	418,860	542,528	44%
Cemetery	120,020	84,683	35,337	71%
Fire & Police Comm.	13,900	861	13,039	6%
Economic Developmen	545,911	126,611	419,300	23%
Sub Total General Fund	14,414,853	5,020,088	9,394,765	35%

Expenses continued

Park	1,981,850	1,299,123	682,727	66%
Library	889,184	371,092	518,092	42%
Capital Improvement	9,809,810	6,065,229	3,744,581	62%
Fire Department	839,133	386,974	452,159	46%
IMRF	334,732	147,950	186,782	44%
Prop S	1,926,894	1,349,873	577,021	70%
Motor Fuel Tax	810,000	203,767	606,233	25%
Ambulance	2,012,503	966,003	1,046,500	48%
Social Security	507,347	365,123	142,224	72%
TIF	294,728	59,002	235,726	20%
Water Department	10,250,599	5,216,151	5,034,448	51%
Sewer Department	4,474,535	1,663,045	2,811,490	37%
Special Service Areas	15,200	3,675	11,525	24%
Hotel/Motel	779,000	82,939	696,061	11%
97 Junior Debt Service	601,090	145,795	455,295	24%
2002 Bond Issue	983,001	150,804	832,197	15%
2003 Water Bond Issue	389,358	34,929	354,429	9%
Shoppes at Greenmount	171,710	0	171,710	0%
Greenmount Commercial	39,975	0	39,975	0%
Regency Extension	114,745	0	114,745	0%
SSA Debt Service	326,430	104,215	222,215	32%
Subaru Project	199,184	819	198,365	0%
New Bold Project	503,500	0	503,500	0%
Convention Center	542,861	307,418	235,443	57%
Park Sports Complex	711,607	402,570	309,037	57%
Harley Davidson Project	0	385,644	-385,644	
Other	1,522,594	296,717	1,225,877	19%
Totals	55,446,423	25,028,945	30,417,478	45%

Revenues exceeded expenses by $1,171584 or 2%. We have received all property taxes for the year and have six more months of expenses. Barring any unforeseen circumstances, we should finish the year balanced.

Budget

We are now in the process of preparing the FY 2009 annual budget. The budget workbooks will be out to the department heads in early December and the first meetings will begin in January.

Human Resources

New Hires:	
Regular Full Time	8
Regular Part Time	17
Seasonal/Temporary	98
	123
Terminations:	
Regular Full Time	4
Regular Part Time	4
Seasonal/Temporary	91
	99
New Worker's Comp Cases:	
Medical Only	10
Lost Time Medical	2
	12

Special Census

The U.S.Census Office has completed our Tracts and Blocks Study and forwarded the DATA to the Chicago Regional Office for scheduling. The best estimate as of the end of Nov is a start date in April 2008. An April 2008 start date will still give us between 2 1/2 and 3 years of extra income before the next 10 year census is completed and reported back to the state. If we count the extra 1,000 residents as projected that would allow us to clear approximately $300,000. We are proceeding forward with the special count

Audit

The audit was successfully completed. Copies are available in the Finance Office.