



# HEALTH SAVINGS ACCOUNT

## GET STARTED TODAY

A **Health Savings Account** (HSA) is part of a plan to reduce and control health care costs. It is a special account owned by an individual where contributions to the account are used to pay for current or future medical expenses.

Our HSA is a tax-advantaged checking account established by eligible individuals covered under a high deductible health plan.

- ▶ The self-only contribution limit for 2013 is \$3,250
- ▶ The Family contribution limit for 2013 is \$6,450

An eligible individual who attains age 55 or older can contribute an additional catch up contribution.

Contributions belong to you with no spending deadline and continue to earn tax-deferred interest. Withdrawals used to pay qualified medical expenses are tax free.<sup>1</sup>

<sup>1</sup> Contributions are tax-deductible on your Federal tax return. State taxes may apply. Consult your tax advisor for advice.



Because of our relationship with The City of O'Fallon, city employees are also able to take advantage of our interest bearing **Partnership Account**. This account has no minimum balance requirements and free Internet Banking. Account holders may be eligible to receive discounts on new consumer loans with automatic payments from a Reliance Bank checking account (Subject to credit approval. Additional terms and conditions may apply.)

For more information on **Health Savings** and **Partnership Accounts**, or any of our other products and services, please contact a Reliance Bank representative at our O'Fallon, IL Branch: **618-622-3636**.

You may also visit us online at [www.reliancebankstl.com](http://www.reliancebankstl.com).