



**AGENDA**  
**FINANCE AND ADMINISTRATION COMMITTEE**  
**Monday, July 28, 2014**  
**5:30 PM**  
**Mayor's Conference Room**

**I) Roll Call**

(Mike Bennett, Chairman, Jerry Albrecht, Vice-Chair, John Drolet, Harlan Gerrish, Gene McCoskey)

**II) Approval of Minutes from Previous Meeting June 23, 2014 (No Meeting held in May)**

*Note: All recently approved committee minutes posted on official City website: <http://www.ofallon.org>*

**III) Items Requiring Council Action - None**

**IV) Other Business:**

A. Committee Meeting Location

**V) Informational Purposes Only- No Action/Discussion Required**

A. Treasurer's Report as of 6/30/14

**VI) Adjournment**

**NEXT MEETING: Monday, August 25, 2014 – 5:30 P.M. – Mayor's Conference Room**

*General Citizen Comments:* The City of O'Fallon welcomes comments from our citizens. The Illinois Open Meetings Act provides an opportunity for citizens to speak at all committee and Board meetings. However, 5 ILCS 120/1 mandates that NO action shall be taken on matters not listed on the agenda. Please submit your name to the chairman and limit your comments so that anyone present has the opportunity to speak.

Treasurer's Report  
Cash Reserve Balance of Major Funds

**General Fund**

Cash on Hand as of 6/30/14	\$ 10,791,722.90	***
3 mos. operating reserve	\$ (4,123,872.50)	
10% emergency reserve	\$ (1,079,172.29)	
	<u>\$ 5,588,678.11</u>	

**Ambulance**

Cash on Hand as of 6/30/14	\$ 3,177,154.58
3 mos. operating reserve	\$ (851,431.25)
10% emergency reserve	\$ (317,715.46)
Obligated 2015 budget: Venita property	\$ (125,500.00)
	<u>\$ 1,882,507.87</u>

**Fire**

Cash on Hand as of 6/30/14	\$ 2,596,039.57
3 mos. operating reserve	\$ (486,855.50)
10% emergency reserve	\$ (259,603.96)
	<u>\$ 1,849,580.11</u>

**Parks**

Cash on Hand as of 6/30/14	\$ 2,367,706.84
3 mos. operating reserve	\$ (865,683.75)
10% emergency reserve	\$ (236,770.68)
	<u>\$ 1,265,252.41</u>

**Prop S**

Cash on Hand as of 6/30/14	\$ 3,264,232.68
3 mos. operating reserve	\$ (713,750.00)
10% emergency reserve	\$ (326,423.27)
	<u>\$ 2,224,059.41</u>

**MFT**

Cash on Hand as of 6/30/14	\$ 4,778,749.81
3 mos. operating reserve	\$ (713,750.00)
10% emergency reserve	\$ (477,874.98)
Obligated 2015 budget: Transfer from reserves	\$ (2,058,000.00)
	<u>\$ 1,529,124.83</u>

**Water**

Cash on Hand as of 6/30/14	\$ 4,192,845.32
3 mos. operating reserve	\$ (2,468,986.75)
10% emergency reserve	\$ (419,284.53)
	<u>\$ 1,304,574.04</u>

**Sewer**

Cash on Hand as of 6/30/14	\$ 2,783,280.54
3 mos. operating reserve	\$ (1,352,927.75)
10% emergency reserve	\$ (278,328.05)
	<u>\$ 1,152,024.74</u>

**Library**

Cash on Hand as of 6/30/14	\$ 1,703,330.47
3 mos. operating reserve	\$ (290,289.25)
10% emergency reserve	\$ (170,333.05)
	<u>\$ 1,242,708.17</u>

**Hotel/Motel**

Cash on Hand as of 6/30/14	\$ 949,665.23
3 mos. operating reserve	\$ (231,431.25)
10% emergency reserve	\$ (94,966.52)
Obligated 2015 budget: Transfer from reserves	\$ (225,425.00)
	<u>\$ 397,842.46</u>

**Park Land Fund Subdivision**

Cash on Hand as of 6/30/14	\$ 228,852.62
3 mos. operating reserve	\$ (6,262.50)
10% emergency reserve	\$ (22,885.26)
	<u>\$ 199,704.86</u>

**Annex Fees**

Cash on Hand as of 6/30/14	\$ 698,545.79
3 mos. operating reserve	\$ (31,275.00)
10% emergency reserve	\$ (69,854.58)
Obligated 2015 budget: Venita property	\$ (59,500.00)
	<u>\$ 537,916.21</u>

\*\*\*Includes proceeds from sale of cell tower and Kyle Road property

Note: 3 mos operating reserve calculated by using FY 2015 budget