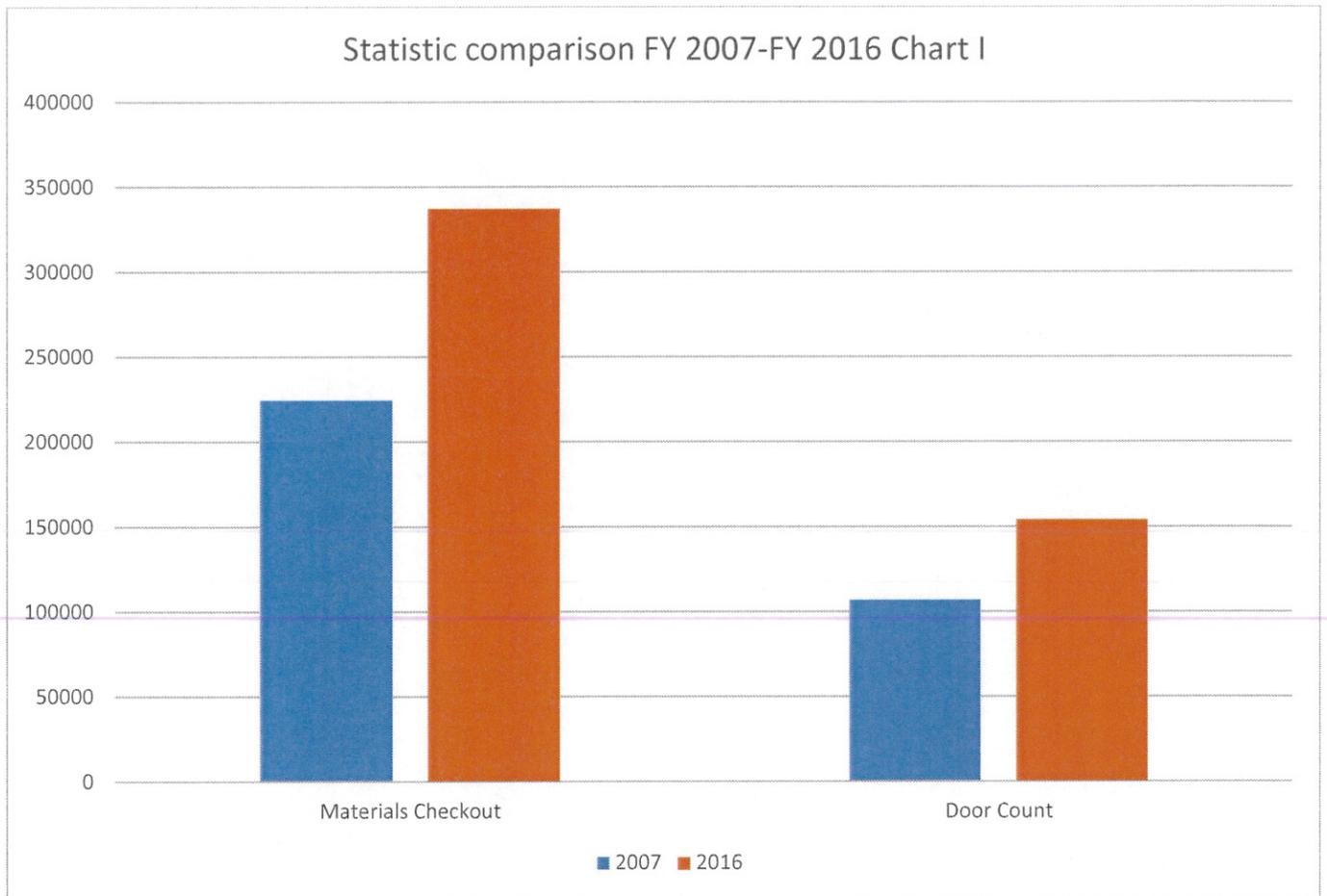


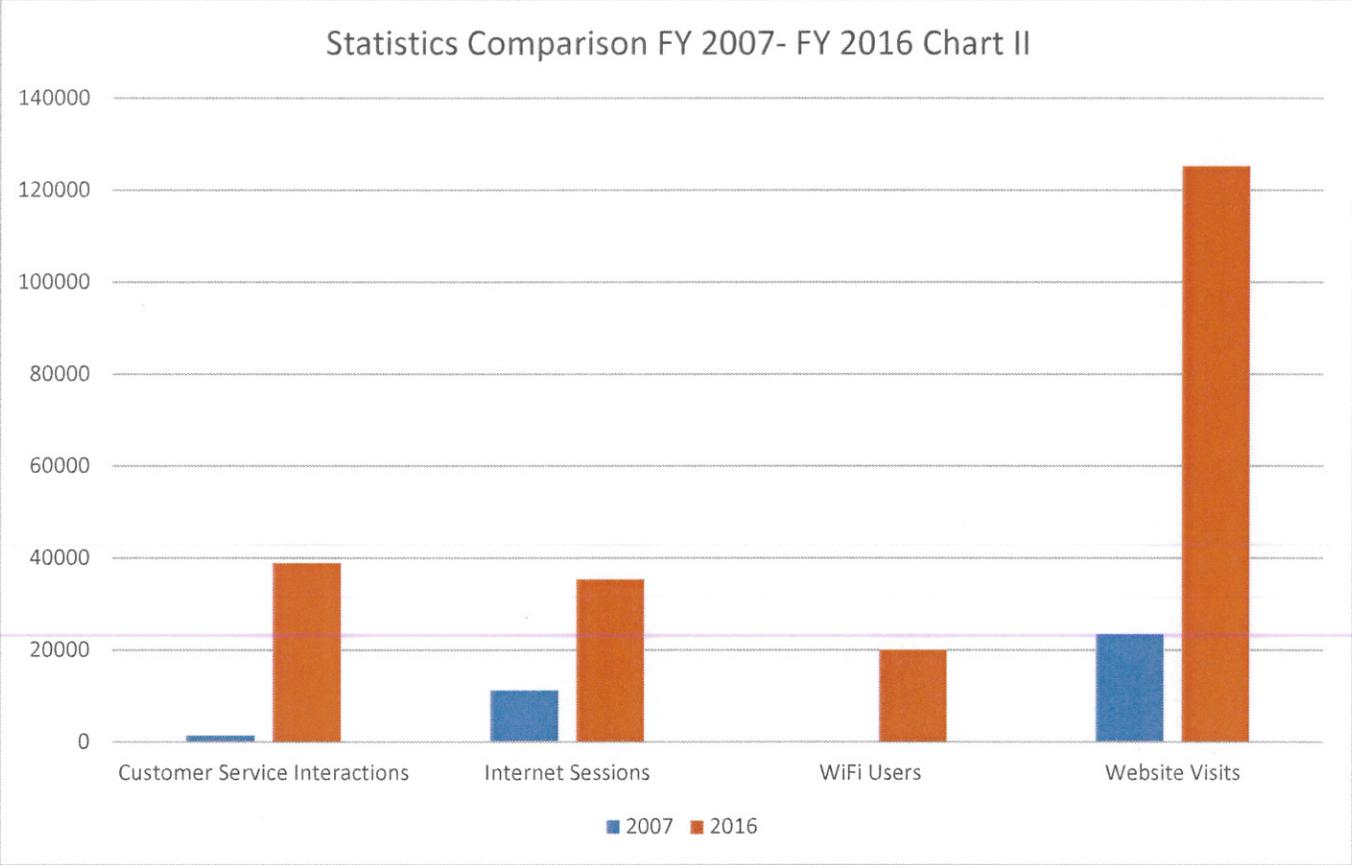
Library Dec. 2016

## City Finance Committee Presentation

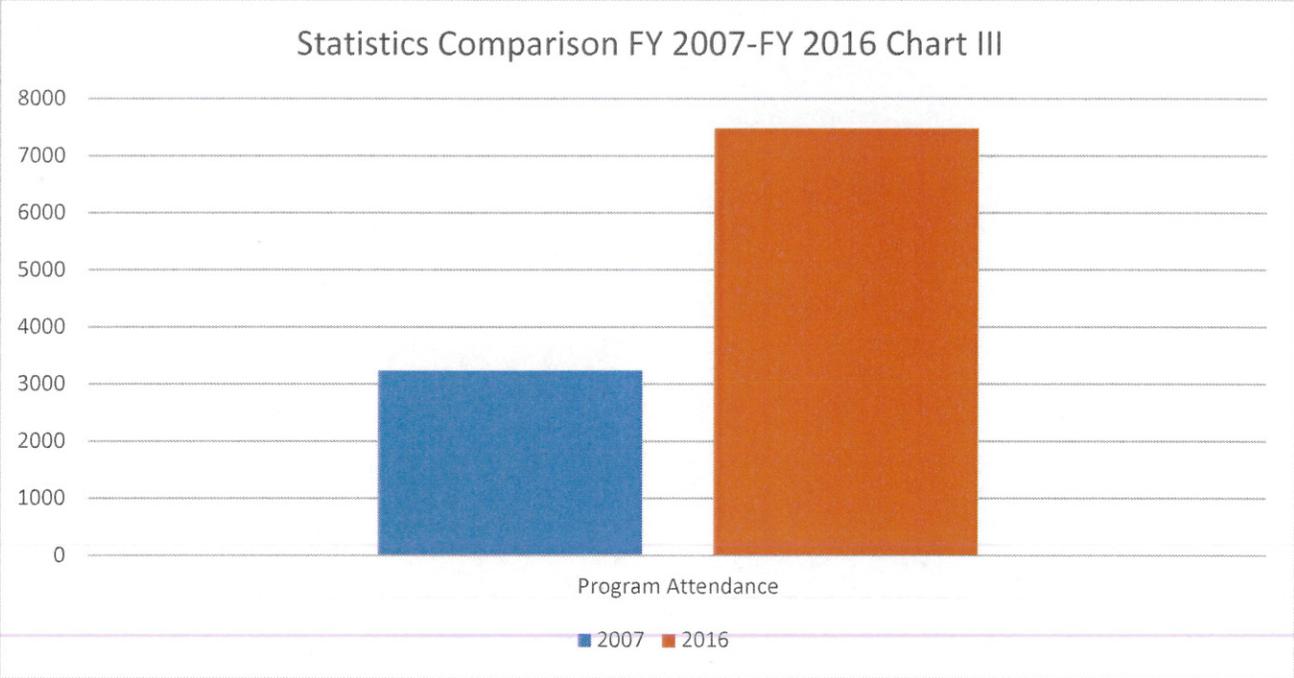
- 1) Where we are today in terms of services and usage..... **Bar Graph**  
5 Star Rating - Absolutely highest rating - exceeds most surrounding communities.
- 2) Funding the Library - **Pie Graph**  
93% Property Tax Levy - This fiscal year \$1,006,909  
City supplied funds for IMRF and Social Security - \$94,000  
Covers 5 full time employees and 17 part-time employees – Library is open seven days a week.
- 3) Property Tax Revenues..... Have remained relatively static – **Distler Chart\***
- 4) Revenues have remained static \*
- 5) Costs have increased \*
- 6) Impact of EAV on the levy – **Chart EAV 2016** estimate.
- 7) This year we were able to conduct a \$1.2 million renovation and furniture upgrade for the library. ++++ We have also resurfaced the parking lot, redone landscaping and signage, and done massive repairs to the roof. This has all been done through 20+ years of frugality and a slow buildup of a capital improvement fund and absolutely no additional adjustment to the tax levy. The fund has gotten low and we still will be replacing the HVAC units (estimated at about \$65,000-\$80,000).
- 8) The library board has also made budget cuts (Health care – Paid lunch time)
- 9) It has also been recommended by the city that the library portion of IMRF as well as Social Security be generated via the Library levy. This would entail an additional \$100,000+ to be generated and a corresponding decrease by that amount from the city budget.
- 10) We are requesting approval of a proposed levy that would generate \$1,188,500 for the next fiscal year. This would be about a 18% increase in the library levy. This adjustment to the levy would cover the IMRF and Social Security shift (\$106,000 – 10% increase/switch) as well as unrestricted funds for personnel, maintenance, and program needs (\$75,000 - 7% increase).
- 11) If done this would be an increase of about \$13.00 on a home assessed at \$150,000.
- 12) The result..... No reduction in services/hours – Added programming – additional staffing – better customer service – additional training for staff – continued educational support to our children and our schools.



- Materials Checkout 2007=224,408
- Materials Checkout 2016=337,286 ↑50%
- Door Count 2007=106,886
- Door Count 2016=154,224 ↑44%

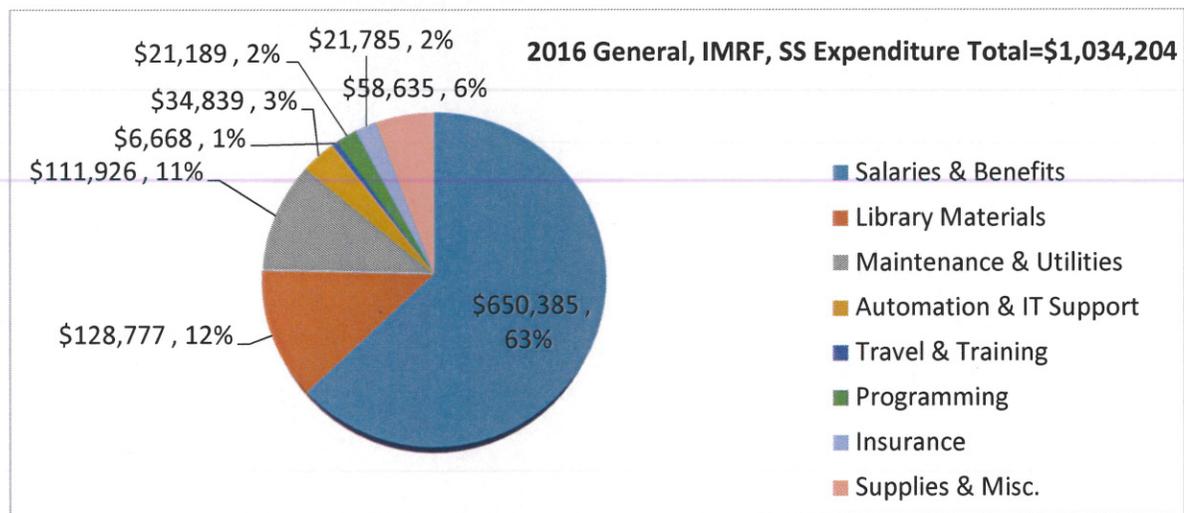
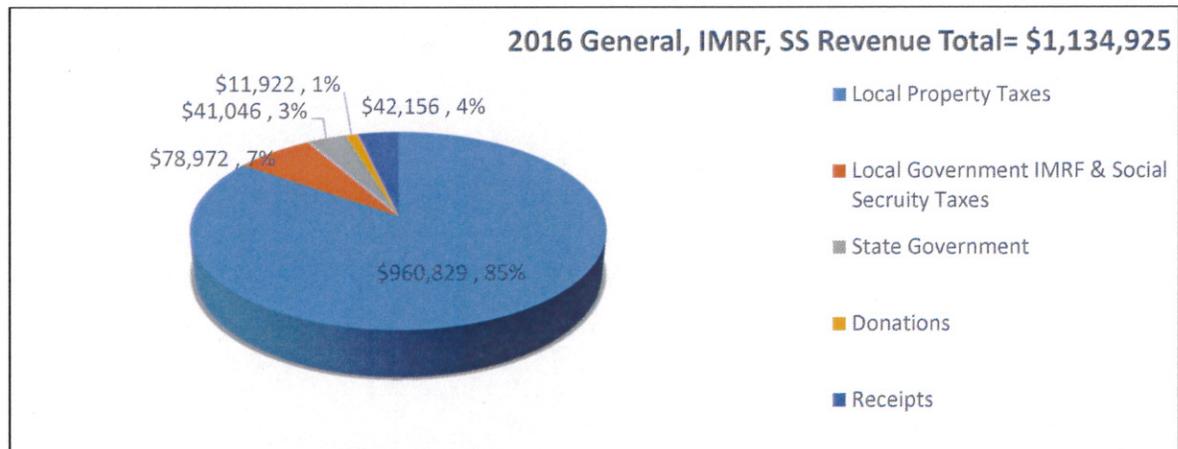


- Customer Service Interactions 2007=1,496
- Customer Service Interactions 2016=39,062 ↑2,511%
  
- Internet Sessions 2007=11,22
- Internet Sessions 2016=35,444 ↑216%
  
- WiFi Users 2007= 0 (Not offered)
- WiFi Users 2016=20,715 ↑N/A
  
- Website Visits 2007=23,486
- Website Visits 2016=125,257 ↑433%



- Program Attendance 2007=3238
- Program Attendance 2016=7483 ↑131%

O'Fallon Public Library Budget Trend



General Revenue Total without IMRF & SS transferred from City Levies= \$1,054,925

General Revenue Expenses including IMRF & SS= \$1,134,925

Capital Improvement Budget: \$1,286,390

Actual Capital Improvement Expenses: \$1,234,477

Cost saving versus budget: \$51,912

Expense Totals including capital improvements SS, IMRF= \$2,266,681

**(\$1,152,477 needed from Library Special Reserves to cover building expenses)**

**Balance Sheet Totals:**

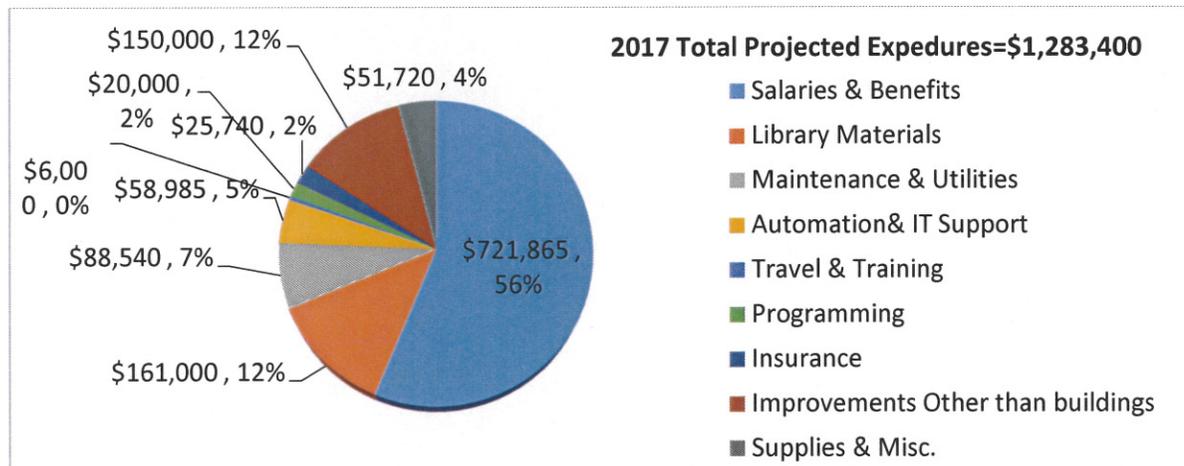
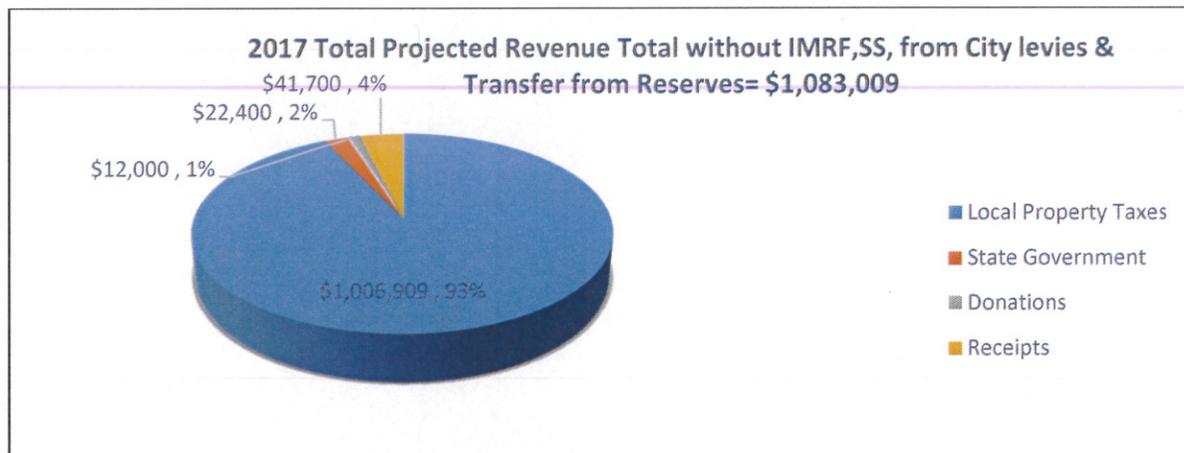
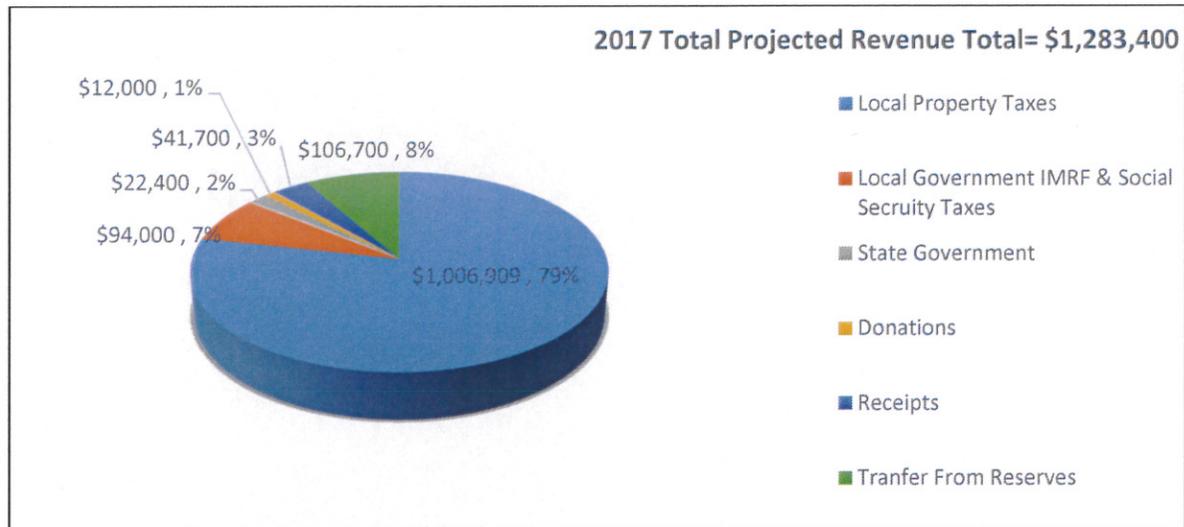
Cash in Bank and Illinois Funds: \$570,306 | Prior year total: \$1,255,804 | **(45.1%)** net change

Special Reserves: \$500,000 | Prior year total \$500,000 | 0% net change

\*Ohlendorf Restricted Funds: \$2,803,967 | Prior year total: \$2,837,801 | **(1.19%)** net change

\*Can only be used for new construction.

O'Fallon Public Library Budget Trend



Projected Deficit of \$106,700 to be taken from reserves once again this year.

**St. Clair County Estimate of 2016 EVA**

640,935,365  
 670,228,926 Per County Est 11-17-16  
 6,701,637 Per County -Avg multiplier 1.02 O'fallon Township Multiplier  
 of 1.02 Caseyville Township 1.01 Multiplier  
 -30,392,293 EVA deduction for VA deductions  
 -1,725,000 Board of Review petitions possible reductions in EVA  
 644,813,270

LIBRARY	2015	2015	2015	2016	2016	2016	\$	Rate	%
	EAV	Tax Rate	Levy	Est EVA	Tax Rate	Tax Levy			
Corporate	640,935,272	0.01571	1,006,909	644,813,270	0.1678	1,082,000	75,091	0.0107	7.45%
Social Security				644,813,270	0.0085	55,000	55,000	0.0085	5.46%
Pension				644,813,270	0.0080	51,500	51,500	0.0080	5.11%
Total	640,935,272	0.01571	1,006,909	644,813,270	0.1843	1,188,500	181,591	0.0272	18.0%

Based on a home with a \$150,000 market value the library tax will be \$92.15 and increase of \$13.60

O'Fallon Library - Budget Analysis

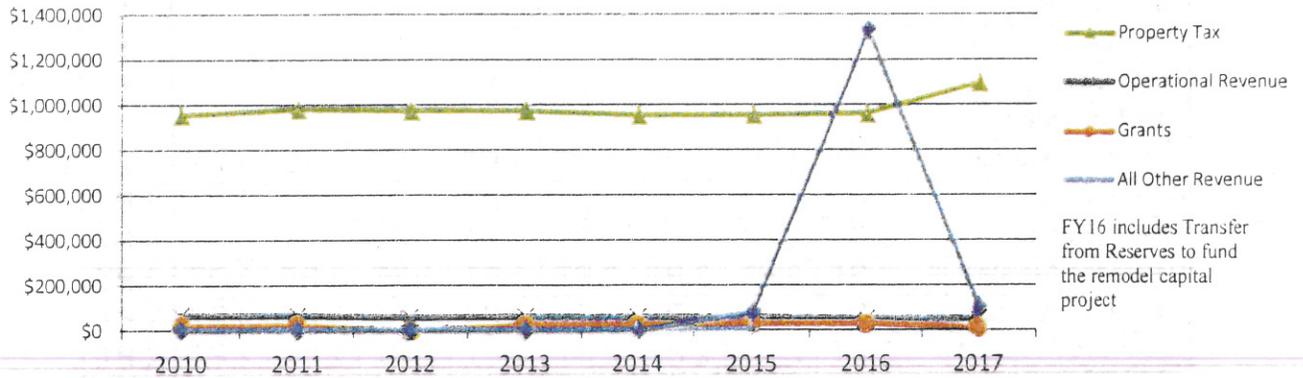
	Actual Ye 2013 Audit	Actual Ye 2014 Audit	Actual Ye 2015 Audit	Actual Ye 2016 Unaudited	Budget Ye 2017	YTD Transaction:Transactions	Remaining Transactions	*Projected Ye Actual Unaudited	Budget Variance	Proposed 2018 Budget Inc/Dec
<b>Revenue</b>										
Property Taxes	982,774	963,662	965,274	964,270	1,006,909	801,063	112,154	1,006,909	0	1,188,500
Additions				41,760	93,691	93,691	93,691	93,691		18%
Transfer from Reserves			82,908		106,700	0	106,700	44,000	(62,700)	
Personal Property Replacement Tx				6,551	7,000	913	6,087	7,000	0	0%
Grant	29,002	29,063	35,351	34,495	15,400	21,889	-6,489	21,889	6,489	15,400
Interest Income				1,284	400	2,264	-1,864	4,530	4,130	4,530
Special Gifts		15,227		11,922	12,000	6,900	5,100	13,800	1,800	12,000
Non-Resident Cards				11,367	8,000	9,209	1,209	18,418	10,418	8,000
Photocopy				13,191	12,000	7,291	4,708	14,582	2,582	12,000
Other Income	82,455	78,421		49,001	21,300	8,783	10,101	17,566	(3,734)	21,300
Total Income (excl investments)	1,094,231	1,086,373	1,096,005	1,133,841	1,283,400	952,003	331,397	1,242,385	(41,015)	1,268,730
<b>Expenditures</b>										
Payroll	479,140	493,168		515,222	570,503	245,951	324,578	570,503	0	584,766
New Staff Additions										120,000
Payroll Taxes and Benefits	61,777	48,585		54,433	61,645	28,894	32,750	61,645	0	73,000
Pension & SS				78,971	94,000	-	94,000	94,000	0	106,500
Utilities	34,919	36,191		41,000	33,000	19,944	13,056	33,000	0	34,000
Travel & Training	4,789	6,647		3,848	6,000	3,275	2,725	4,500	(1,500)	10,000
Maintenance	88,816	70,553		71,880	63,540	29,751	29,752	63,540	0	50,000
Publications				128,765	161,000	83,573	77,427	161,000	0	150,000
Operating Expenses	258,136	297,225		139,549	143,712	52,076	95,648	104,197	(39,515)	110,464
Capital Outlays	54,079	19,710		1,234,477	150,000	4,908	145,092	150,000	0	30,000
Total	981,656	972,079	1,090,361	2,268,145	1,283,400	468,372	815,028	1,242,385	(41,015)	1,268,730
Variance	112,575	114,294	5,644	(1,134,304)	-	483,631	(483,631)	-	-	
Levy	0.1512	0.1502		0.157	0.157					0.1843

\*The projected YE 2016 actual was arrived at by using the actual YE budgeted expenses/annualizing certain expense categories. Payroll has 27 pay periods in 2017 Projection includes a \$44,000 transfer from reserves to balance the 2016 budget. The proposed levy does not fund 100% of Molly's staffing request. Includes benefits for 1 FTE City is requiring the library increase its levy for pension and SS. City proposes a new levy of .1843 which includes 106,500 for pension and SS and 75,091 for additional corporate revenue The Library's cash position includes \$457K in Illinois Funds which are 2015 property taxes designated to pay remaining 2016 operating expenses and \$500,000 in reserves held in CD's before a projected draw down of \$44,000 at YE to balance the budget.

*Dashboard Metrics - Trend by Classification*

**Revenue Trend**

2010-2015 Actual  
2016-2017 Budget



**Expense Trend**

2010-2015 Actual  
2016-2017 Budget

